

5 O'CLOCK SPECIAL. ASTOR TO BUILD A BIG HOTEL. It Will Be on Fifth Avenue and the Finest in the World.

Ten Stories High and to Cost Between \$2,000,000 and \$3,000,000.

Fifth avenue is going to have the most magnificent hotel in the world. It is to be erected on the site of the residence of the late John Jacob Astor, at Fifth avenue and Thirty-third street, by his son, William Waldorf Astor, and so far as money and taste can accomplish it, it will surpass anything of the kind in existence.

Although all the details for its construction have not yet been fully arranged, it is a settled fact that it will be built and ready for occupancy in the Fall of 1931.

Henry J. Hagenbergh, the architect, is already at work upon the plans for the huge structure, which will be ten stories in height with a frontage of 100 feet on Fifth avenue and 225 feet on West Thirty-third street, and designed for its front elevations have been submitted.

It is estimated that its cost will be between \$2,000,000 and \$3,000,000. It is being built for George C. Boldt, the proprietor of the Hotel Bellevue and Statler, of Philadelphia, who has for many years been known to the Astor family, and whom they regard as being the one man in the whole country who has the right to manage such a great enterprise.

A gentleman, who, from his long connection with the management of the Astor property, can speak with the highest authority, gave a reporter of The Evening World this morning some of the more important details of the plan which is to be carried out.

It was the idea of the late Mr. Astor, he said, "that the site of his residence on Fifth avenue should be set apart for the erection of a large structure of permanent value, but it was not until after his death that it was decided that this structure should be built."

After some discussion it was decided by the members of his family that the plan was the best one, and we have made our arrangements with a view to establishing the very finest hotel in the land in every respect.

It will be for the accommodation only of the very choicest of guests, and those who are able to pay for the best that money can buy.

IVINS'S TURN ON THE RACK. The Ex-Chamberlain Charged with Improper Use of Court Funds.

Referee Daniels's Damaging Report to the Supreme Court.

Ex-City Chamberlain William M. Ivins, who is at present engaged in the pleasant task of showing how corrupt the Tammany Hall Democracy is and has been in its administration of municipal affairs, has discovered that he lives in a glass house.

His management of the office of City Chamberlain has been condemned in a report of a Supreme Court official filed with the County Clerk.

Mr. Ivins improperly invested court trust moneys, according to a report made by Charles H. Daniels, referee appointed by the General Term of the Supreme Court to examine into the investment of such funds by the City Chamberlain.

By law he can invest such money on property for not more than one-half of its value, and in the case of the late Mr. Ivins, the report charges that he invested \$48,000 on property which afterwards sold for \$40,000 and which Mr. Ivins later acquired as an individual for the sum of \$51,000.

Referee Daniels reports as follows regarding this questionable transaction: "On the 31st day of May a mortgage was executed to the Chamberlain by Quintin Carrel to secure the sum of \$48,000, covering premises at the northwest corner of Ninth avenue and Ninety-ninth street, in the City of New York, being 25 feet front on the avenue and 100 feet deep."

A five-story brick building was then in course of construction upon said premises, the building being designed for a store on the first or ground floor and for flats of apartments above.

The mortgage contained a clause that in case the mortgagor should fail to complete the building in sixty days, then at the election of the mortgagee the full amount secured by the mortgage might be deemed due and payable.

The premises have since, on the 20th day of September, 1929, been conveyed to William M. Ivins for the consideration, as mentioned in the deed, of \$51,000, and on the same day took back a purchase-money mortgage from said Ivins for the sum of \$3,000.

NEWS OF THE DAY ABROAD. Bismarck Declared to Be on a Great Anti-Russian Mission.

The Plans of a Murderous Band of Robbers in India.

LONDON, May 28.—There is the highest authority for saying that the newspaper rumors to the effect that a serious misunderstanding exists between the Emperor of Germany and Prince Bismarck are entirely without foundation.

The ex-Chancellor in reality still retains a good deal of influence over the policy of Germany, and at the present moment is engaged in carrying out a mission of the highest importance.

The Kaiser's Government is convinced that a war with Russia cannot be postponed beyond the end of the present year, the aim of that power being to seriously cripple, if not entirely destroy the Austrian Monarchy, so as to restore the semi-independence of Bosnia and Herzegovina, and enable Russia to resume her way over Serbia and Bulgaria, with a view of ultimately marching on Constantinople.

It is to fulfill these ambitious schemes that Prince Bismarck has been asked by the Emperor to leave Friedrichsruhe.

On pretense of making a social visit to England he will during his residence here use all his diplomatic art to induce Lord Salisbury to enter the Dreibund, and thus place still another obstacle in the way of Russian aggression.

To Count Herbert Bismarck, who has been staying here for a week, has been entrusted the preliminary negotiations looking to this end.

He left yesterday for Paris, where, with the aid of the British Minister, Lord Lytton, he will seek to dissuade France from any alliance with Russia.

It is a significant fact that this is the first visit of any of the Bismarcks to Paris since 1870.

STOCK REPORTS. NO POLICE BRIBES. Big Drop in Chicago Gas Due to a Captain Brogan Questioned by the Rumored Receiver.

George Gould No More the Pacific Mail's President.

Chicago, May 28.—There was a general decline in the stock market today, and the Chicago Gas market was no exception. The price of gas fell from 2.50 to 2.30 cents per cubic foot.

People in a position to know profess to be unconcerned about Judge Collins's order and say that the entire business of the Chicago Gas Trust was decided over the telephone by the Chicago Gas Trust.

While the bears were hammering the life out of the Trust and predicting blue ruin somebody was picking up all the cheap Vanderbilt and Grangers offered. The bears had hardly got through congratulating themselves on the success of their "accop."

The Chicago Gas Trust is a company of Philadelphia fully two months ago and does not own an office here or a piece of property in the city.

Up went St. Paul to 70 1/2, Union Pacific to 67 1/2, Rock Island to 57, Atchafalpa to 48 1/2, Missouri Pacific to 76 1/2, Michigan Central to 102 and Lake Shore to 113 1/2.

The pace was too rapid to hold, however, and when some of the bulls started to take profits prices receded once more.

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THE EXILE'S RETURN. Captain Brogan Questioned by the Fasset Committee.

His Men Can't Get Into the Fifteenth Precinct's Division.

Then Captain Brogan was questioned by the Fasset Committee, and he was asked to explain his report to the Exile Board that the property of the South Washington house was a man of good moral character and the place an orderly place.

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GEN. CLAASEN'S JURY OUT. Strong Argument by Mr. Mitchell in His Summing Up.

Assistant District Attorney Mitchell resumed his last effort in the Claassen case in the Circuit Court this morning.

"There is no such offense charged here," he said, "as check kiting. That is only a mere accommodation, and I do not say it is wrong."

Then, in summing up for the defense, he began by denouncing his very practice which the District Attorney treated as a crime.

"Claassen is not charged here," he continued, "with bank wrecking or with burglary. He is charged with the crime of check kiting, which is a mere accommodation, and I do not say it is wrong."

When on Jan. 25, Claassen found that the Sixth National Bank was overdrawn and in need of money did he go to Fell, Wallace & Co. and demand the proceeds of the \$222,000 worth of securities in their hands.

And when on the 27th, the same state of affairs was running down, and the vaults of the Park National Bank to again wait instructions from Simmons.

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LEADER STRAUSS ROBBED. A Pittsburgh Hotel Porter Steals \$700 from the Musician's Satchel.

PITTSBURGH, Pa., May 28.—Just after midnight James Milligan, a porter of the Hotel Anderson, was arrested by two detectives charged with stealing \$700 from Edward Strauss, the leader of the famous Vienna orchestra.

Milligan got the Strauss baggage ready for transportation last night, but on account of change in the time of leaving the baggage was replaced.

The money was taken from a satchel in Mr. Strauss's room.

The satchel was also open when the great leader returned to his room.

Milligan was suspected and searched and the missing \$700 was found hidden away under his clothing.

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5 O'CLOCK SPECIAL. JUDGE MORROW. Winner of the Fort Hamilton Handicap at Gravesend.

MASTERLODE WAS SECOND. Badge Defeats Eon in Handy Style.

The Fort Hamilton Handicap was won by Judge Morrow, Masterlode second and King's Own third. Time—1:46 1/4.

GRAVESEND RACE TRACK, May 28.—Small fields were in order at the Brooklyn track today, and the racing lacked that dash which has been the noticeable feature during the meeting.

The cause of the decrease in some of the races can be accounted for by the fact that many of the stable are shifting to Morris Park, where they begin racing on Friday.

The track was good today and the weather delightful. The favorites were in good form and naturally the result were brilliant.

Elipse was the favorite for the opening event, and had no difficulty in beating his field.

In the second event Bergen landed Jack McDonald's Philadelpia, and his popular owner made quite a big haul in the race.

The talent stuck to Little Badger in the third race and he defeated Eon. The Dryer's crack, in fine style.

Sweepstakes for two-year-olds, with \$1,000 added, five furlongs.